

To: All State Agencies, Boards, Commissions and Universities
From: Steven L. Valasek, Director of State Accounting
Date: November 12, 1999
Subject: Change in Maximum Social Security (OASDI) and Medicare (HI)
Contributions for Calendar Year 2000
Number: 4-99

The rate of contributions to Social Security will remain at 6.2% for the employee and employer. Medicare will remain at 1.45% for the employee and employer.

The maximum wages subject to Social Security will increase to \$76,200.00 There is no wage base limit for Medicare wages.

Agencies may access this and other Payroll, SAMS and Accounting Bulletins on the Comptroller's website at www.ioc.state.il.us under Reference Library.

If you have any questions regarding this bulletin, please contact our payroll office at (217) 782-4758.