



PAYROLL BULLETIN

To: All State Agencies, Boards and Commissions

From: Steven L. Valasek, Director of State Accounting

Date: December 10, 2004

Subject: Change in Maximum Social Security (OASDI) and Medicare (HI)
Contributions for Calendar Year 2005

Number: 4-04

The rate of contributions to Social Security will remain at 6.2% for the employee and employer. Medicare will remain at 1.45% for the employee and employer.

The maximum wages subject to Social Security will increase to \$90,000.00. There is no wage base limit for Medicare wages.

Agencies may reproduce this bulletin as needed for internal distribution purposes.

Agencies may access this and other Payroll, SAMS and Accounting Bulletins on the Comptroller's website at www.ioc.state.il.us under Resource Library.

If you have any questions regarding this bulletin, please contact our payroll office at (217) 782-4758.