



PAYROLL BULLETIN

To: All State Agencies, Boards, Commissions and Universities

From: Steven L. Valasek, Director of State Accounting

Date: December 30, 2003

Subject: Advance Earned Income Credit Payments

Number: 5-03

Attached are the new "Tables for Percentage Method of Advance EIC Payments".

Employees are required to file a form W-5 before Advance EIC payments can begin. Form W-5 is available at the Internal Revenue Service offices or you may obtain them from the Internal Revenue's website at www.irs.ustreas.gov/ under Forms and Publications Finder.

Since the enclosed Advance EIC tables are for the tax year 2004, we request you to implement this change as soon as you can update your system.

Agencies may reproduce this bulletin as needed for internal distribution purposes.

Agencies may access this and other Payroll, SAMS and Accounting Bulletins on the Comptroller's website at www.ioc.state.il.us under Resource Library.

If you have any questions regarding this bulletin, please contact our payroll office at (217) 782-4758.

Tables for Percentage Method of Advance EIC Payments

(For Wages Paid In 2004)

Table 1. BIWEEKLY Payroll Period

(a) SINGLE or HEAD OF HOUSEHOLD			(b) MARRIED Without Spouse Filing Certificate			(c) MARRIED With Both Spouses Filing Certificate		
If the amount of wages (before deducting withholding allowances) is:		The amount of payment to be made is:	If the amount of wages (before deducting withholding allowances) is:		The amount of payment to be made is:	If the amount of wages (before deducting withholding allowances) is:		The amount of payment to be made is:
Over—	But not over—		Over—	But not over—		Over—	But not over—	
\$0	\$294	20.40% of wages	\$0	\$294	20.40% of wages	\$0	\$147	20.40% of wages
\$294	\$540	\$60	\$294	\$578	\$60	\$147	\$289	\$30
\$540		\$60 less 9.588% of wages in excess of \$540	\$578		\$60 less 9.588% of wages in excess of \$578	\$289		\$30 less 9.588% of wages in excess of \$289

Table 2. SEMIMONTHLY Payroll Period

(a) SINGLE or HEAD OF HOUSEHOLD			(b) MARRIED Without Spouse Filing Certificate			(c) MARRIED With Both Spouses Filing Certificate		
If the amount of wages (before deducting withholding allowances) is:		The amount of payment to be made is:	If the amount of wages (before deducting withholding allowances) is:		The amount of payment to be made is:	If the amount of wages (before deducting withholding allowances) is:		The amount of payment to be made is:
Over—	But not over—		Over—	But not over—		Over—	But not over—	
\$0	\$319	20.40% of wages	\$0	\$319	20.40% of wages	\$0	\$159	20.40% of wages
\$319	\$585	\$65	\$319	\$626	\$65	\$159	\$313	\$32
\$585		\$65 less 9.588% of wages in excess of \$585	\$626		\$65 less 9.588% of wages in excess of \$626	\$313		\$32 less 9.588% of wages in excess of \$313

Table 3. MONTHLY Payroll Period

(a) SINGLE or HEAD OF HOUSEHOLD			(b) MARRIED Without Spouse Filing Certificate			(c) MARRIED With Both Spouses Filing Certificate		
If the amount of wages (before deducting withholding allowances) is:		The amount of payment to be made is:	If the amount of wages (before deducting withholding allowances) is:		The amount of payment to be made is:	If the amount of wages (before deducting withholding allowances) is:		The amount of payment to be made is:
Over—	But not over—		Over—	But not over—		Over—	But not over—	
\$0	\$638	20.40% of wages	\$0	\$638	20.40% of wages	\$0	\$319	20.40% of wages
\$638	\$1,170	\$130	\$638	\$1,253	\$130	\$319	\$626	\$65
\$1,170		\$130 less 9.588% of wages in excess of \$1,170	\$1,253		\$130 less 9.588% of wages in excess of \$1,253	\$626		\$65 less 9.588% of wages in excess of \$626